

# **BUSINESS ADVICE**

# Five simple tips to help your business through Covid-19

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### **1.RESEARCH WHAT SUPPORT IS** AVAILABLE TO YOU

The government have announced a variety of support packages for the British public in the past weeks, with new support being revealed daily. Do your research on what out there is available in your individual position. In many

cases your accountant of financial adviser will be able to provide advice on what you can apply for and claim.



### **2. DIVERSIFY YOUR STRATEGY**

Your business may rely primarily or solely on face-to-face business, communal occasions or human interaction, as many crucial services do. With the current lockdown limitations, it can be practically impossible to continue trading.

Have a brainstorm – is there any way of continuing to generate income with some attractive offers?

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# **3. SUPPORT YOUR NETWORK AND ACCEPT HELP**

Throughout our business career we will meet several key contacts through networking, collaboration and partnerships. You may also have a pool of regular clients and customers you know you can rely on – now is

your time to reach out to these these contacts! They will likely be in the same position as you currently and be pleased to hear more about ways you can help each other.



### **4. BE PRACTICAL**

Although it can feel productive to just keep powering forward through the crisis, you need to set yourself practical boundaries for this to ensure you are making the best decisions for your business and its future.



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#### **5. DON'T PANIC!**

The situation can feel dire right now, especially when the news is a never-ending barrage of doom and gloom, but it's also important to not panic and take every day as it comes.

With new government advice being revealed every day,

something that is worrying you today could be resolved by tomorrow during a new government announcement. Don't rush into any sudden decisions based on current events, as there are thousands of other people out there that are feeling the same right now and things will improve in time for everyone.

Just remember to keep track of the support available to you, talk to those important around you that can offer advice and support, think outside the box with some of your business plans, and keep a clear head when thinking about the next few months.

### FOR MORE INFO PLEASE CHECK OUT MORE FREE RESOURCES ON OUR WEBSITE WWW.AJUDA.ORG.UK